

Usable Balances at 1 April 2026

		Balance at 01-Apr-26 £m
Total Reserves and Balances		72.71
Less Commitments/Earmarked Funds:		
School Funds	Balances held on behalf of schools; therefore not available to the Council	- 8.86
Funds held for other sectors/partnership working	Includes funds for the Local Safeguarding Partnership and PVI Early Years sector	- 0.03
Grant funding	Grant funding received and fully committed in the budget strategy	- 0.35
Insurance Reserves	Required to cover policy excesses and other costs such as claims prior to 1998 (unitary)	- 1.18
Hadley PFI Sinking Fund	Based on funding model; fully committed equalisation fund	- 1.37
Other Corporate Items	For Example ITS/Capacity Fund, severance fund	- 5.78
Single Status	Provision for equal pay settlement	- 8.92
Other Provisions	For example Bad Debt Provision and Pride Funding Reserve	- 2.77
Investment Fund	Investment in Council Priorities Fund	- 13.93
Specific Earmarked Service Balances	Residual balances held by services following a rigorous review of balances undertaken	- 3.05
Residual General Working Balances		26.47
Made up of:		
One Off Funds	Identified to support the Medium Term Budget Strategy	21.65
One Off Funds	General/Special Fund Balances	4.82
		26.47
Required to meet the 2022/23 budget gap		0.00
Residual Balance		26.47
Made up of:		26.47
One Off Funds	Identified to support the Medium Term Budget Strategy	21.65
One Off Funds	General/Special Fund Balances	4.82
		26.47